



FACOR ALLOYS LIMITED

Regd. Office & Works: SHREERAMNAGAR-535 101, Dist. Vizianagaram, A.P., India CIN L27101AP2004PLC043252
Phones: +91 8952 282029, 282038, 282456 Fax: +91 8952 282188 E-Mail: facoralloys@facorgroup.in Website: WWW.facoralloys.com

FSEC/198Q/C

12th June, 2019

The Manager,
Listing Department
The Bombay Stock Exchange Ltd.,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI - 400 001

Dear Sir,

Sub :- Disclosure under Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

We are submitting herewith disclosure of Related Party Transactions on a consolidated basis for the half year ended 31st March, 2019 pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

You are requested to arrange to take the above on record under intimation to us.

Thanking you,

Yours' faithfully
For FACOR ALLOYS LTD.,

S.S. SHARMA
SECRETARY

Encl. As above.



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Related Party Disclosure for the half year ended 31 March, 2019

I. List of Related Parties :-

A) Enterprise, over which Key Management Personnel and their relatives exercise significant influence, with whom transactions have taken place during the period Oct,18 to Mar,19:

- 1 Rai Bahadur Shreeram and Company Private Limited
- 2 Godawaridevi Saraf & Sons
- 3 GDP Infrastructure Private Limited
- 4 Shreeram Shipping Services Pvt. Ltd
- 5 Ferro Alloys Corporation Limited
- 6 Vidarbha Iron & Steel Corporation Limited
- 7 Facor Power Limited

B) Key Management Personnel :

1. Mr. R.K. Saraf - Chairman & Managing Director
2. Mr. Ashim Saraf - Joint Managing Director
3. Mr. Anurag Saraf - Joint Managing Director
4. Mr. Huseyin Cevik

C) Relatives of a Key Management Personnel :

- 1 Mr. M.D. Saraf – President
- 2 Mr. Gokhan Cevik

(Rs. in Lakhs)

II. Transactions with Related Parties during the period Oct,18 to Mar,19 in the ordinary course of business

| S.No. | Particulars | With Enterprise where Significant influence exists | With Key Management Personnel & Relatives |
|-------|--|--|---|
| i) | Rent Paid | 59.10 | - |
| ii) | Rent received | 45.50 | - |
| iii) | Reimbursement of Expenditure Paid / (Received) (Net) | 4.81 | - |
| iv) | Services Received/(Provided)(Net) | (4.62) | - |
| v) | Interest Received | 3.18 | - |
| vi) | Short Term Loans & Advances Paid/(Received) | 30.62 | # 39.65 |
| vii) | Clearing & forwarding and other service charges | 0.15 | - |
| viii) | Key Management Personnel and their Relative's Remuneration | - | 41.55 |
| ix) | Sitting Fees | - | 0.95 |
| x) | Balances outstanding at the year end: | | |
| a) | Short term loans & advances | (169.79) | 202.42 |
| b) | Other receivables | 8.36 | - |
| c) | Key Management Personnel and their Relative's Remuneration | - | 99.13 |
| d) | Other payables | (9.95) | - |

Out of Rs.39.65 Lakhs, Rs.10.47 Lakhs is due to currency exchange fluctuation.